

UNIQUE CHAINS PRIVATE LIMITED

Reg Off: Floor Entire – 2nd, Bullion House, 115/121, Tambakata Lane, Mumbadevi Road, Mumbai 400003

NOTICE

Notice is hereby given that the Tenth Annual General Meeting of the members of the **Unique Chains Private Limited** will be held on Thursday 28th September, 2023 at 2nd Floor, Bullion House, 115 Tambakata Lane, Mumbai – 400 003 at 11.00 A.M.

To transact the following businesses:

ORDINARY BUSINESS:

1. To Consider and adopt:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March, 2023 and the Profit and Loss Account along with necessary Accounting Policies, Schedules, explanatory notes attached to and forming part of annual financial statements for the year ended 31st March, 2023 and the reports of the Board of Directors and Auditors thereon, be and are hereby adopted”.

By Order of the Board,
Unique Chains Private Limited



Mr. Prem Mehra

Director

DIN: 03026558



Mr. Saiyam Mehra

Director

DIN: 03026974

Date: 26.06.2023

Place: Mumbai

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NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. A route map including the landmark pursuant to Secretarial Standard 2 (SS-2) on “General Meetings” for the venue of the meeting is annexed.

ROUTE MAP FOR VENUE OF ANNUAL GENERAL MEETING



Registered Office Address:

Unique Chains Private Limited

2nd Floor, Bullion House, 115 Tambakata Lane,
Mumbai – 400 003

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DIRECTOR'S REPORT

To,
The Members,
Unique Chains Private Limited
2nd Floor, Bullion House, 115 Tambakata Lane,
Mumbai – 400 003

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

1. FINANCIAL SUMMARY:

(In Rupees)

Particulars	2022-2023	2021-2022
Profit/Loss Before interest, Depreciation & Tax	30,45,23,364	16,93,67,735
Less: Finance Cost	8,92,61,083	6,76,72,341
Less: Depreciation & Amortization Expense	1,00,67,902	1,14,49,998
Profit/Loss before Tax	20,51,94,379	9,02,45,395
Income Tax	(5,17,72,063)	(2,29,08,648)
Deferred Tax Asset/(Liabilities)	(51,696)	33,703
Profit after Tax	15,33,70,620	6,73,70,450
Less : Proposed Dividend & Tax thereon	-	-
Balance carried to Balance Sheet	15,33,70,620	6,73,70,450

2. DIVIDEND:

No Dividend was declared for the current financial year.

3. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about Company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and the date of this report.

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6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of Energy

(i)	the steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	the steps taken by the Company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	the capital investment on energy conservation equipment	Not applicable, in view of comments in clause (i)

Technology absorption

(i)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil
(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)	Nil
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

Foreign Exchange earnings and Outgo:

There were foreign exchange transactions for sale of goods outside India on export basis for Rs 314.59 Cr.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The said provisions of development and implementation of any Corporate Social Responsibility Initiatives are not applicable to your Company.

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9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no Loans & Advances made by the Company under the provisions and limits as laid down under Section 186 of the Companies Act, 2013 during the year under review. Also, no guarantees or Investment were made during the year under review.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. However, there were Related Party Transaction as mentioned in Note no 28.1 attached with the Balance Sheet.

11. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and does not call for any further comment.

12. COMPANY'S POLICY RELATING TO DIRECTOR'S APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGING OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

13. ANNUAL RETURN

Since the Company does not have website, it is not required to attach extract of annual return (MGT-9) with its Board's Report.

14. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 11 (Eleven) Board meetings during the financial year under review. The maximum gap between any two Board Meetings was less than One Hundred and Twenty days.

15. DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a)** in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b)** the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

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- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down of internal financial controls is not applicable to the Company; and
- f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17. DEPOSITS:

The Company has neither accepted nor renewed any deposits during the year under review.

18. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There was no Director who was appointed/ceased/reelected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

21. STATUTORY AUDITORS:

Auditors of the Company M/s PSRD & Co, Chartered Accountants, and (Firm Registration No. 126390W) holds office until the conclusion of the Annual General Meeting of the Company to be held in the year 2024.

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22. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23. SHARES:

During the year under review, the Company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

24. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE:

The Company is committed to provide a safe and conducive work environment to its employees. Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

26. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For And Behalf of the Board of Directors of
Unique Chains Private Limited


Mr. Prem Mehra
Director
DIN: 03026558


Mr. Sajyam Mehra
Director
DIN: 03026974

Date: 26.06.2023
Place: Mumbai



INDEPENDENT AUDITOR'S REPORT

To the Members of **UNIQUE CHAINS PRIVATE LIMITED**

Opinion

We have audited the accompanying financial statements of M/s **UNIQUE CHAINS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statement.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report but does not include the financial statements and our auditor's report thereon.



H.O. : Hubtown Solaris, Unit No. 207, 2nd Floor, N.S. Phadke Road, Opp. Teli Galli, Near Regency Hotel, Andheri (East), Mumbai - 400 069 • Tel. : 022-62215141 • www.psrdf.in

Branches : Vasai • Koregaon (Satara), Bhinwaliya (Pali)

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Director's Responsibilities for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance,



but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to



our separate Report in 'Annexure B'. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal controls over financial reporting of the Company.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
- iv. (A) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons (s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
(B) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons (s) or entity(ies), including foreign entities (Funding Party) with the understanding, whether recorded in writing or otherwise, that the Company shall
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
 - (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
(C) Based on such audit procedure as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us



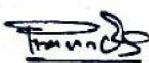
to believe that the representation under sub-clause (IV) (A) and (IV)(B) contain any material misstatement.

- v. The Company has neither declared nor paid any dividend during the year.
- vi. As proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only with effect from 1st April, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable.

For PSRD & Co.

Chartered Accountants

Firm Registration Number.126390W



Pravin Oza

Partner

Membership No.119427

Date: 26-06-2023

Place: Mumbai

UDIN: 23119427B6XAOH5126



Annexure 'A' to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our Report to the members of **UNIQUE CHAINS PRIVATE LIMITED** of even date)

i. (a) In respect of the Company's Property, Plant and Equipment and intangible assets:

(A) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) According to the information and explanation given to us, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(c) The title deeds pertaining to the immovable properties disclosed in the financial statements are duly held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year. Accordingly, the provision of clause (i)(d) of paragraph 3 of the Order is not applicable to the Company.

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, the provision of clause (i)(e) of paragraph 3 of the Order is not applicable to the Company.

ii. a) The inventories except for goods-in-transit have been physically verified by management at reasonable intervals during the year. According to our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancies of 10% or more in the aggregate were noticed on such physical verification by the management.

b) The Company has been sanctioned working capital limits in excess of five crores rupees, in aggregate, from banks or financial institution on the basis of security of current assets. Statements filed by the Company with the banks or financial institutions are in agreement with the books of accounts of the Company.



- iii. a) According to the information and explanations given to us, the Company has not provided advances or provided loans which are characterized as loans, or given guarantee, or given security to any other entity (other than a Company carrying on a business of providing loans). Accordingly, the provision of clause (iii)(a), (b), (c), (d), (e) and (f) of paragraph 3 of the Order is not applicable to the Company.
- iv. In our opinion and according to the explanation given to us, the Company has not granted any loans or provided any guarantee or security to the parties covered under section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of the loan given and investment made.
- v. According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits, within the meaning of sections 73 to 76 of the Act and the rules framed there under to the extent. Accordingly, the provisions of clause (v) of paragraph 3 of the Order is not applicable to the Company.
- vi. The Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act 2013. Accordingly, reporting under clause (vi) of paragraph 3 of the Order is not applicable to the Company.
- vii. According to the information and explanations given to us:
 - a. According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Goods and Service Tax and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities.

According to the information and explanation given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, goods and service tax, and other material statutory dues were in arrears as at 31st March, 2023 for a period of more than six months from the date they become payable.
 - b. According to the information and explanations given to us, statutory dues which are not deposited on account of dispute are as follows. The Company has filed appeal for the disputed amount and have taken necessary action in these regards.



Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where dispute is pending
Income Tax Department	Demand U/s 156 of Income Tax Act, 1956	41,76,34,135	F.Y 2016-17	High Court
Goods and Service Tax Act	Order U/s 73 of CGST Act Amount due is excluding interest and penalty	70,32,358	July 2017 to March 2018	GST Appellate Authority

viii. According to the information and explanations given to us, there are no such transactions which are not recorded in books and which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Accordingly, reporting under clause (viii) of paragraph 3 of the Order is not applicable to the Company.

ix. a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender. Accordingly, reporting under clause (ix) (a) of paragraph 3 of the Order is not applicable to the Company.

b) According to the information and explanations given to us and on the basis of our audit procedures, the Company has not been declared as a willful defaulter by any bank or financial institution or other lender.

c) According to the information and explanations given to us, the Company has not obtained term loans during the year and hence reporting under clause (ix)(c) of the paragraph 3 of the Order is not applicable to the Company.

d) According to the information and explanations given to us and procedures performed by us, and on an overall examination of financial statements of the Company, we report that no funds raised on short-term basis have been utilized for long term purposes by the Company. Accordingly, reporting under clause (ix) (d) of paragraph 3 of the Order is not applicable to the Company.



e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. a) According to the information and explanation given to us, we report that the Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year. Hence, reporting under clause (ix) of paragraph 3 of the Order is not applicable to the Company.

b) According to the information and explanation given to us, we report that the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Hence, reporting under clause (x)(b) of paragraph 3 of the order is not applicable to the Company.

xi. a) & b) According to the information and explanation given to us, we report that no fraud by the Company or any fraud on the Company has been noticed or reported during the year. Accordingly, reporting under clause (xi) (a) & (b) of paragraph 3 of the Order is not applicable to the Company.

c) According to the information and explanation given to us and as represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. The Company is not a Nidhi Company and thus the provisions of clause (xii) of paragraph 3 of the Order is not applicable to the Company.

xiii. According to the information and explanations given to us and on the basis of our examination of the books of account, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the



details have been disclosed in the notes to the financial statements, as required by the applicable accounting standard.

- xiv. a) In our opinion and based on our examination, the Company has an internal audit system commensurate with the size and nature of its business.
b) We have considered the internal audit reports of the Company issued till date, for the period under audit.
- xv. According to the information and explanations given to us and in our opinion during the year, the Company has not entered into any non-cash transactions with its directors or any persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of clause (xvi)(a) of paragraph 3 of the Order are not applicable to the Company.
b) According to the information and explanations given to us, we report that the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
c) & d) According to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the provisions of clause (xvi)(c) & (d) of paragraph 3 of the Order is not applicable to the Company.
- xvii. According to the information and explanations given to us, we report that the Company has not incurred cash losses in the financial year and in the immediately preceding financial year. Accordingly, the provisions of clause (xvii) of paragraph 3 of the Order is not applicable to the Company.



xviii. There has been no resignation of the statutory auditors during the year and accordingly clause (xviii) of paragraph 3 of the Order is not applicable to the Company.

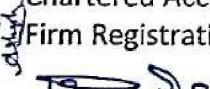
xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. a) According to the information and explanation given to us, in respect of other than on-going projects, there is no unspent amount required to be transferred in a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of section 135 of the said Act.
b) According to the information and explanations given to us, pursuant to any ongoing project, there is no unspent amount required to be transferred to a special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

For PSRD & Co.

Chartered Accountants

Firm Registration Number.126390W


Pravin Oza

Partner

Membership No.119427

Date: 26-06-2023

Place: Mumbai

UDIN: 23119427B61XA0HS126



Annexure 'B' to the Independent Auditors' Report

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of UNIQUE CHAINS PRIVATE LIMITED of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Opinion

We have audited the internal financial controls over financial reporting of **UNIQUE CHAINS PRIVATE LIMITED** ("the Company") as at March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, the Company has in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the criteria for internal control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note issued by Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under



section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls Over Financial Reporting

The Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that;

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For PSRD & Co.

Chartered Accountants

Firm Registration Number.126390W



Pravin Oza

Partner

Membership No.119427

Date: 26-06-2023

Place: Mumbai

UDIN: 23119427BG1XA0H512C



UNIQUE CHAINS PRIVATE LIMITED

Balance Sheet as at 31st March, 2023

Particulars	Notes	As at 31.03.2023	Amount in (Rs) As at 31.03.2022
EQUITY AND LIABILITIES			
Shareholder's funds			
Share Capital	3	4,270,000	4,270,000
Reserves and surplus	4	475,971,429	323,054,293
Non-current liabilities			
Long term borrowings	5	73,154,334	113,483,633
Current liabilities			
Short term borrowings	6	797,988,531	600,812,276
Trade payables			
a) Total outstanding dues of Micro Enterprise and Small Enterprises			
b) Total outstanding dues of creditors other than Micro Enterprise and Small Enterprise	7	371,883,895	304,250,064
Other current liabilities	8	258,463,746	122,927,275
Short term provisions	9	52,263,361	22,908,648
TOTAL		2,033,995,295	1,491,706,189
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets	10		
(i) Property, Plant and Equipment		80,073,555	88,982,566
(ii) Intangible assets		40,906	54,542
Deferred tax asset	11	1,083,458	1,135,154
Long-term loans and advances	12	-	255,482
Other non current assets	13	53,856,159	33,953,186
Current assets			
Trade receivables	14	1,296,913,999	1,047,021,307
Inventories	15	471,130,801	158,028,393
Cash and cash equivalents	16	42,275,636	47,291,667
Short term loans & advances	17	87,269,712	114,675,192
Other Current Assets	18	1,351,068	308,700
TOTAL		2,033,995,295	1,491,706,189
The accompanying notes are an integral part of the financial statements			
1 to 28			

Summary of Significant Accounting Policies
In Terms of our report of even date attached

For Unique Chains Private Limited

Prem Mehra

Prem Mehra
Director
DIN No.03026558

Saiyam Mehra

Saiyam Mehra
Director
DIN No.03026974

For PSRD & Co.
Chartered Accountants
FRN No. 126390W

Pravin Oza
Pravin Oza
Partner
Mem. No. 119427



Date: 26-06-2023
Place: Mumbai



Date: 26-06-2023
Place: Mumbai

Date: 26-06-2023
Place: Mumbai

UNIQUE CHAINS PRIVATE LIMITED

Profit and Loss Account for the year ended 31st Mar, 2023

Amount in (Rs)

Particulars	Notes	Period Ended 31.03.2023	Year Ended 31.03.2022
INCOME			
Revenue from operations	19	17,911,339,652	16,251,414,356
Other income	20	29,701,247	11,310,249
Total Income		17,941,040,899	16,262,724,605
EXPENDITURE			
Cost of material consumed	21	447,076,639	353,919,172
Purchase of stock in trade	22	17,370,281,123	15,766,745,158
Changes in Inventories of Finished Goods, WIP, Stock in trade	23	(313,102,408)	(139,350,201)
Employee benefits expenses	24	46,138,686	34,437,623
Finance Costs	25	89,261,083	67,672,341
Depreciation and amortization expenses	10	10,067,902	11,449,998
Other expenses	26	86,123,494	77,605,120
Total Expenses		17,735,846,520	16,172,479,210
Profit before tax		205,194,379	90,245,395
Tax expense:			
(1) Current tax		51,772,063	22,908,648
(2) Deferred tax		51,696	(33,703)
Profit (Loss) for the period after tax		153,370,620	67,370,450
Earnings per equity share of face value of Rs. 10 each			
Basic (in Rs.)	27	399.09	218.98
Diluted (in Rs.)	27	399.09	218.98
The accompanying notes are an integral part of the financial statements	1 to 28		

Summary of Significant Accounting Policies

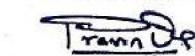
2

In Terms of our report of even date attached

For PSRD & Co.

Chartered Accountants

FRN No. 126390W



Pravin Oza

Partner

Mem. No. 119427



Date: 26-06-2023
Place: Mumbai



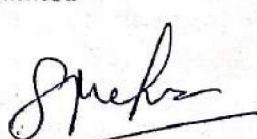
For Unique Chains Private Limited



Prem Mehra

Director

DIN No.03026558



Salyam Mehra

Director

DIN No.03026974

Date: 26-06-2023
Place: Mumbai

Date: 26-06-2023
Place: Mumbai

UNIQUE CHAINS PRIVATE LIMITED

Cash Flow Statement For The Year Ended 31st March, 2023

Particulars	2023	2022	Amount in (Rs)
A. Cash Flow From Operating Activities			
Profit/(Loss) Before Tax and Exceptional Items	205,194,379	90,245,395	
Adjustments for :			
Depreciation	10,067,902	11,449,998	
Reversal of Excess Tax Provision of FY 2021-22	(453,484)	-	
Interest & Finance charges	89,261,083	67,672,341	
Exchange difference on translation of foreign currency cash and cash equivalents	(28,146,724)	(10,329,629)	
Interest Received	(1,512,323)	(958,316)	
Operating Profit before Working Capital Changes	274,410,833	158,079,790	
Adjustments for :			
(Increase)/Decrease in Inventories	(313,102,408)	(139,350,201)	
(Increase)/Decrease in Trade Receivables	(249,892,693)	(324,841,988)	
(Increase)/Decrease in Long Term Loans & Advances	255,482	(60,000)	
(Increase)/Decrease in Short Term Loans & Advances	27,405,480	(74,692,421)	
(Increase)/Decrease in Other Current Assets	(1,042,368)	343,189	
(Increase)/Decrease in Other Non-Current Assets	(19,902,972)	(20,204,450)	
Increase/(Decrease) in Short Term Borrowings	197,176,255	357,183,549	
Increase/(Decrease) in Short Term Provisions	29,354,713	10,633,592	
Increase/(Decrease) in Other Long Term Liabilities	(40,329,299)	(74,885,852)	
Increase/(Decrease) in Trade Payables	67,633,831	90,740,944	
Increase/(Decrease) in Other Current Liabilities	135,536,470	27,574,876	
Cash Generated from Operations	107,503,324	10,521,028	
Income Tax payment	51,772,063	22,908,648	
Net Cash generated from Operating Activities	55,731,261	(12,387,620)	
B. Cash Flows From Investing Activities			
Acquisition of Fixed Assets	(1,145,255)	(1,207,786)	
Interest received	1,512,323	958,316	
Net Cash used in Investing Activities	367,068	(249,471)	
C. Cash Flows From Financing Activities			
Issue of Shares	-	1,270,000	
Premium on issue of Shares	-	76,200,000	
Interest & Finance charges Paid	(89,261,083)	(67,672,341)	
Net Cash used in Financing Activities	(89,261,083)	9,797,659	
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(33,162,754)	(2,839,432)	
Cash and Cash Equivalents at the beginning of the year	47,291,667	39,801,470	
Exchange difference on translation of foreign currency cash and cash equivalents	28,146,724	10,329,629	
Cash and Cash Equivalents at the end of the year	42,275,636	47,291,667	

Notes :

1. The above Cash Flow Statement has been prepared under the Indirect Method as set out in Accounting Standard -3 (AS-3) on Cash Flow Statement issued by the Institute of Chartered Accountants of India

2. Figures in parenthesis indicate cash outgo.

As per our report attached

For PSRD & Co.
Chartered Accountants
FRN No. 126390W

Pravin Oza
Partner
Mem. No. 119427

Date: 26-06-2023
Place: Mumbai



For Unique Chains Private Limited

Prem Mehra
Director
DIN:03026558

Date: 26-06-2023
Place: Mumbai

Salyam Mehra
Director
DIN:03026974

Date: 26-06-2023
Place: Mumbai



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

1. CORPORATE INFORMATION

Unique Chains Private Limited (referred to as "the Company") is engaged in the business of trading, manufacturing, processing as dealers, distributors, assemblers, designers, cutters, polishers of all kinds of Gold Jewellery. The Company also undertakes process of manufacturing of gold bar on job work basis.

The Company is a private limited Company incorporated in India on 19th June, 2010 under the Companies Act, 1956. The address of the registered office of the Company is Floor Entire - 2nd, Bullion House, 115/121, Mumbadevi Road, Tambakata, Mumbai - 400 003.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP') to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 as amended from time to time.

All assets & liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Companies Act, 2013.

Based on the nature of the industry of the Company, the trading activity of goods undertaken with its customers and the time elapsed between the sale of goods and their realization in cash & cash equivalents of the consideration for such goods traded, the Company considered an operating cycle as 12 months for the purpose of current or non-current classification of Assets & liabilities.

These financial statements have been prepared under the historical cost convention on accrual basis.

The Accounting policies have been consistently applied by the Company and are consistent with those applied in the previous year.

2.2 Use of estimates and judgements

The preparation of financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates, judgements and assumptions that affect the reported balances of assets and liabilities as on the date of financial statements and the reported amounts of revenues and expenses for the reported period. Changes in estimates are recognized in the period in which the estimates are revised and if material, their effects are disclosed in the notes to the financial statements.

2.3 Going Concern

The financial accounts of the Company are prepared on the assumption of going concern concept.



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

2.4 Inventories

Inventories consist of stock of Gold Bars (as raw material) and Gold Ornaments (as finished goods). The stock of finished goods is valued at lower of cost and net realizable value. Net realizable value is the estimate of the selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. The stock of 'Goods-in-transit' are valued at cost.

2.5 Property, Plant and Equipment

Property, plant and equipment are stated at cost comprising of purchase price and any initial directly attributable cost of bringing the asset to its working condition for its intended use, less accumulated depreciation and impairment loss, if any.

The Company provides depreciation on Written Down Value method as per the useful life prescribed in Schedule II to Companies Act, 2013. The depreciation is provided from the date the asset is put to use.

2.6 Recognition of Revenue and Expenses

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must be also met before revenue is recognized:

Sale of goods:

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of goods have passed to the buyer under the terms of the contract.

Income from services:

Revenue from services of labour processes are recognized upon completion of service and transfer of material to the vendor concerned.

Interest Income:

- a) Revenue from interest on Fixed Deposits is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.
- b) Revenue from Interest on Vendors is recognized on a time proportion basis taking into account the amount outstanding from debtors for usage period of goods and the rate applicable as per the terms of the contract.
- c) Interest received on loans given have been recognized on receipt basis (if any).

Expenses:

Expenses are accounted for on accrual basis and provision is made for all known losses and expenses.



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

2.7 Transactions in foreign currency

Exchange differences:

- (i) The transactions in foreign currency are recorded at the exchange rates prevailing on the date of the transaction.
- (ii) All monetary assets and liabilities in foreign currency outstanding at the Balance Sheet date are translated at the exchange rates prevailing on the date of Balance Sheet and resultant gains or losses are recognized during the year in the Statement of Profit and Loss.

2.8 Investments

Investments which are readily realizable and intended to be held for not more than one year from the date of which such investments are made, are classified as current investments. All other investments are classified as long-term investments. The Company holds no investments during the year.

2.9 Retirement benefits

The retirement benefit in the form of provident fund is a defined contribution scheme. The contributions to the Provident Fund are charged to the statement of Profit and Loss for the year when the contributions are made.

Liabilities in respect of gratuities shall be paid as per the Payment of Gratuities Act, 1972. The Company is in process to get itself registered under Employees Group Gratuity Cash Accumulation Scheme. The payment made towards the Gratuity scheme (if any) are charged to the statement of Profit and Loss for the year.

2.10 Lease Accounting

Lease arrangements, where the risks and rewards incidental to ownership of an asset substantially vests with the lessor are classified as Operating Lease. Rental payments made under Operating Lease are recognized as an expense in the Profit and Loss account on a straight-line basis, over the lease term.

2.11 Segment Reporting

The Company's operating business are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets.

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

2.12 Earnings per share

Basic Earnings per Share (EPS) is computed by dividing the net profit after tax for the year attributable to the equity shareholders by the weighted average number of shares outstanding during the year. The Company does not have any potentially dilutive securities in any of the years presented to calculate diluted EPS and hence the diluted EPS is the same as basic EPS.



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

2.13 Accounting for taxes on Income

Tax expense comprises current and deferred tax.

Current Tax

Current Tax expense is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted at the reporting date.

Deferred Tax

Deferred income tax reflects the impact of timing differences between taxable income and accounting income during the current year and reversal of timing differences for the earlier years. Deferred Tax is measured using the tax rates and tax laws used enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all the taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

The carrying amount of deferred tax assets and deferred tax liabilities are reviewed at each reporting period.

2.14 Impairment of Assets

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An Impairment Loss is charged for when an asset is identified as Impaired. The impairment loss recognized in prior accounting period is reversed, if there has been a change in the estimate of recoverable amount. The Company has identified that there are no Assets available whose carrying cost exceeds its recoverable value and hence the Company has not provided for any impairment loss during the year.

2.15 Provisions, Contingent liabilities and Contingent assets

The Company estimates the provisions that have present obligations as a result of past events and it is probable that outflow of resources will be required to settle the obligations. These provisions are reviewed at the end of each reporting period and are adjusted to reflect the current best estimates.

The Company uses significant judgements to disclose contingent liabilities. Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Contingent assets are neither recognized nor disclosed in the financial statements.



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

2.16 Cash and Cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amounts of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents. Cash and cash equivalents consist of balances with banks which are unrestricted for withdrawal and usage. Cash and cash equivalents for the purpose of cash flow statement comprise of cash at bank and in Hand and short-term bank deposits with original maturity of three months or less.

2.17 General

Accounting policies not specifically referred to, are consistent with the Indian Generally Accepted Accounting Principles and are followed consistently.



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

3. SHARE CAPITAL

Particulars	31st March, 2023	Amount in (Rs) 31st March, 2022
Authorised 1,000,000 Equity shares of Rs.10/- each	10,00,000	10,00,000
Issued, Subscribed & Paid up 427,000 Equity shares of Rs.10/- each, fully paid-up	4,270,000	4,270,000
Total	4,270,000	4,270,000

3.1 Reconciliation of shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	31st March, 2023		31st March, 2022	
	No. of Shares	Amount (in Lacs)	No. of Shares	Amount (in Lacs)
Shares outstanding at the beginning of the year	427,000	4,270,000	300,000	3,00,000
Add : Shares Issued during the year	-	-	127,000	1,27,000
Shares outstanding at the end of the year	427,000	4,270,000	427,000	4,270,000

3.2 Terms/Rights attached to Equity Shares

"The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share", except as otherwise stated.

In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be proportionate to the number of equity shares held by the shareholders.

3.3 Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates:

Out of the equity shares issued by the company, shares held by its holding company, are as below :

Name of Shareholder	31st March, 2023	31st March, 2022
NOT APPLICABLE		

3.4 Details of shareholders holding more than 5% shares in the company

Name of Shareholder	31st March, 2023	31st March, 2022		
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Prem Rajkumar Mehra	106,750	25%	106,750	25%
Pooja Prem Mehra	106,750	25%	106,750	25%
Saiyam Prem Mehra	85,400	20%	85,400	20%
Ankit Prem Mehra	85,400	20%	85,400	20%
Total	384,300	90%	384,300	90%

3.5 Shareholding of Promoters

Shares held by promoters at the end of the year

Promoter Name	No of Shares	% of Total Shares	% Change During the year
Prem Rajkumar Mehra	106,750	25.00%	0%
Pooja Prem Mehra	106,750	25.00%	0%
Saiyam Prem Mehra	85,400	20.00%	0%
Ankit Prem Mehra	85,400	20.00%	0%
Neha Saiyam Mehra	21,350	5.00%	0%
Nikita Ankit Mehra	21,350	5.00%	0%
Total	427,000	100%	



4. RESERVES AND SURPLUS

Particulars	31st March, 2023	31st March, 2022
a. Security Premium		
Opening Balance	87,800,000	11,600,000
(+) Premium on shares issued during the year	-	76,200,000
Closing Balance	87,800,000	87,800,000
b. Surplus/(Deficit) in the statement of profit and loss		
Opening balance	235,254,293	167,883,843
(-) Reversal of Excess Tax Provision of FY 2021-22	(453,484)	-
(+) Net Profit/(Net Loss) For the current year	153,370,620	67,370,450
Closing Balance	388,171,429	235,254,293
Total	475,971,429	323,054,293

5 LONG TERM BORROWINGS

Particulars	31st March, 2023	31st March, 2022
Term Loans from Banks		
- Secured Loans from Banks*	32,820,381	52,261,572
Unsecured Loans from Relatives	40,333,953	61,222,061
Total	73,154,334	113,483,633

*This includes secured loan towards purchase of Motor Car & Office Premises(Previous Year only), same Assets are Hypothecated against such Loan. This Also includes balance of GECL.

6. SHORT TERM BORROWINGS

Particulars	31st March, 2023	31st March, 2022
From Banks (Secured)	797,988,531	600,812,276
Total	797,988,531	600,812,276

6.1. Securities for Bank Overdraft:

Bank over draft are secured by Hypothecation of Stock & Book debts.

7. TRADE PAYABLES

Particulars	31st March, 2023	31st March, 2022
Trade Payables		
a) Total outstanding dues of Micro, Small and Medium Enterprises*	-	-
b) Total outstanding dues of creditors other than MSME	371,883,895	304,250,064
Total	371,883,895	304,250,064

*According to the information available with the Company regarding the status of suppliers as defined under the Micro, Small and Medium Enterprises Development Act, 2006, no amount is overdue as on the reporting date, to Micro, Small and Medium Enterprises on account of principal or interest.

2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	363,719,699	-	-	-	371,883,895
(iii) Disputed Due - MSME	-	-	-	-	-
(iv) Disputed Due - Others	-	-	-	-	-

2022

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	285,426,617	-	10,659,251	8,164,196	304,250,064
(iii) Disputed Due - MSME	-	-	-	-	-
(iv) Disputed Due - Others	-	-	-	-	-

8. OTHER CURRENT LIABILITIES

Particulars	31st March, 2023	31st March, 2022
Statutory Tax Dues Payable	6,802,673	6,111,401
Payable to Employees	3,673,650	2,516,854
Payable to Sundry Creditors For Expenses	26,089,168	18,127,884
Advance from Debtors	221,898,254	96,171,137
Total	258,463,746	122,927,275

9. SHORT TERM PROVISIONS

Particulars	31st March, 2023	31st March, 2022
Provision For Tax	51,772,063	22,908,648
Provision For Gratuity Expenses	491,298	-
Total	52,263,361	22,908,648



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

10. Property, Plant & Equipment

Amount in (Rs.)

Fixed Assets	Gross Block				Depreciation/Amortisation				Net Block	
	As at 1.04.2022	Additions	Deductions/ Adjustment	As at 31.03.2023	As at 01.04.2022	For the Year	Deductions/ Adjustment	As at 31.03.2023	As at 31.03.2023	As at 31.03.2022
Tangible Asset										
Furniture and Fixtures	5,778,711	-	-	5,778,711	4,738,989	269,184	-	5,008,173	770,539	1,039,723
Motor Vehicles	16,013,480	-	-	16,013,480	13,541,953	771,858	-	14,313,811	1,699,669	2,471,527
Office equipment	6,465,751	527,253	-	6,993,005	5,441,348	589,840	-	6,031,187	961,817	1,024,403
Computer	3,986,677	618,002	-	4,604,679	3,501,925	446,980	-	3,948,905	655,774	484,752
Property	129,838,447	-	-	129,838,447	45,876,286	7,976,405	-	53,852,691	75,985,756	83,962,161
Intangible Asset	162,083,067	1,145,255	-	163,228,322	73,100,500	10,054,267	-	83,154,767	80,073,555	88,982,566
Total	162,213,067	1,145,255	-	163,358,322	73,175,959	10,067,902	-	83,243,861	80,114,461	89,037,108
Previous Year	161,005,280	1,207,786	-	162,213,067	61,725,960	11,449,998	-	73,175,959	89,037,108	99,279,320



11. DEFERRED TAX ASSETS/(LIABILITIES)

Particulars	31st March, 2023	31st March, 2022
Opening	1,135,154	1,101,451
Changes During the Year:		
- Due to Timing difference in Depreciation	(51,696)	33,703
Total	1,083,458	1,135,154

12. LONG-TERM LOANS AND ADVANCES

Particulars	31st March, 2023	31st March, 2022
Security Deposits	-	255,482
Total	-	255,482

13. OTHER NON-CURRENT ASSET

Particulars	31st March, 2023	31st March, 2022
Balance With Revenue Authorities	53,856,159	33,953,186
Total	53,856,159	33,953,186

14. TRADE RECEIVABLES

Particulars	31st March, 2023	31st March, 2022
Trade Receivables (Unsecured and considered good)	1,296,913,999	1,047,021,307
Total	1,296,913,999	1,047,021,307

2023

Sr No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i)	Undisputed Trade Receivables – considered good	1,283,940,828	12,973,171	-	-	-	1,296,913,999
(ii)	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv)	UnDisputed Trade Receivables – considered good	-	-	-	-	-	-

2022

Sr No	Particulars	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	
(i)	Undisputed Trade Receivables – considered good	1,031,991,795	15,029,513	-	-	-	1,047,021,308
(ii)	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii)	Disputed Trade Receivables – considered good	-	-	-	-	-	-
(iv)	UnDisputed Trade Receivables – considered good	-	-	-	-	-	-

15. INVENTORY

Particulars	31st March, 2023	31st March, 2022
Stock-In-Trade*	471,130,801	158,028,393
Total	471,130,801	158,028,393

*Stock In Trade hypothecated with YES Bank & Saraswat Bank



16. CASH AND CASH EQUIVALENTS

Particulars	31st March, 2023	31st March, 2022
a) Cash Balance		
Cash in hand	223,837	101,623
b) Balance with Bank :		
Nationalised Bank	35,664	201,209
Private Bank	18,251,689	32,640,493
c) Other Bank Balances		
Deposit account (with maturity for more than 3 months to 12 months)	23,764,446	14,348,343
Total	42,275,636	47,291,667

17. SHORT TERM LOANS AND ADVANCES

Particulars	31st March, 2023	31st March, 2022
Advance to Creditors for Expenses	1,059,118	350,000
Advance to Creditors for Goods	86,210,594	114,325,192
Total	87,269,712	114,675,192

18. OTHER CURRENT ASSETS

Particulars	31st March, 2023	31st March, 2022
Advance to employees	1,045,053	308,700
Prepaid Expenses	306,015	-
Total	1,351,068	308,700



19. REVENUE FROM OPERATIONS

Particulars	31s Mar, 2023	Amount in (Rs) 31st March, 2022
Sales - Domestic	14,498,382,141	14,931,827,921
Sales - Export	3,145,935,278	978,352,887
Labour Charges Received	267,022,233	341,233,548
Total	17,911,339,652	16,251,414,356

20. OTHER INCOME

Particulars	31s Mar, 2023	31st March, 2022
Interest on Fixed Deposits with Bank	1,017,891	958,316
Interest on Security Deposits	494,432	-
Foreign Exchange Gain	28,146,724	10,329,629
Miscellaneous Income	42,200	22,305
Total	29,701,247	11,310,249

21. COST OF MATERIAL CONSUMED

Particulars	31s Mar, 2023	31st March, 2022
Labour Purchases	447,076,639	353,919,172
Total	447,076,639	353,919,172

22. Purchase of Stock in Trade

Particulars	31s Mar, 2023	31st March, 2022
Purchases - Domestic	17,353,049,730	15,757,482,469
Other Direct Expenses	17,231,394	9,262,688
Total	17,370,281,123	15,766,745,158

23. Changes Inventories of Raw Material, WIP, Finished Goods

Particulars	31s Mar, 2023	31st March, 2022
Opening stock	158,028,393	18,678,192
Less: Closing stock	(471,130,801)	(158,028,393)
(Increase) / Decrease in Inventory of Finished Goods	(313,102,408)	(139,350,201)

24. EMPLOYEE BENEFITS EXPENSE

Particulars	31s Mar, 2023	31st March, 2022
Salaries and Wages	30,905,546	20,710,070
Directors Remuneration	13,817,500	12,877,500
Staff Welfare Expenses	924,342	850,053
Gratuity Expenses	491,298	-
Total	46,138,686	34,437,623

25. FINANCE COSTS

Particulars	31s Mar, 2023	31st March, 2022
Bank Charges	2,718,265	5,172,853
Bank Interest	80,854,475	53,601,659
Interest on Loans	5,549,224	8,699,244
Bank Guarantee Expense	139,119	198,585
	89,261,083	67,672,341



26. OTHER EXPENSE

Particulars	31s Mar, 2023	31st March, 2022
Payment to Auditors (Refer note 26.1 below)	2,314,506	2,495,657
Business Promotion expenses	1,569,990	1,891,301
Bad debts written off	-	17,067,688
Commission	7,473,812	9,812,571
Office Administrative Expenses	15,165,254	5,486,049
Exhibition Expenses	22,333,679	19,111,050
Fees and Interest on Delay in payment of taxes	225,633	601,164
Insurance	512,360	858,717
Legal & Professional Fees	7,884,069	3,208,329
Export expenses	4,943,271	2,365,374
Office Rent	498,712	248,592
Postage & Courier Charges	12,853,175	11,069,503
Travelling Expense	7,490,582	3,389,126
Sales Tax Amnesty Payment	169,223	-
Donation & CSR Expenses	1,566,010	-
GST Paid on Assessment	1,123,217	-
Total	86,123,494	77,605,120

26.1 Payments to the auditor as :

Particulars	31s Mar, 2023	31st March, 2022
(a) Auditor		
i) Statutory Audit Fees	90,750	90,750
ii) Tax Audit Fees	44,000	44,000
iii) Other Matters	2,179,756	2,360,907
Total	2,314,506	2,495,657

27. EARNINGS PER SHARE

In accordance with the pronouncements of Accounting Standard 20: Earning per share issued by the Institute of Chartered, and hence the basic and diluted Earnings per share are the same.

Particulars	31s Mar, 2023	31st March, 2022
Total operations for the year		
Profit/(Loss) attributable to equity shareholders	153,370,620	67,370,450
Weighted average number of equity shares in calculating basic and diluted EPS	384,300	307,655
Basic and Diluted Earnings per share	399.09	218.98
Face Value per equity share	399.09	218.98



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

28.1 Accounting Standard 18: Related Party Disclosure

The names of related parties as required to be disclosed under AS-18 is as follows:

a) Details of Related Parties:

Description of Relationship	Name of Related parties
Key Managerial Personnel	Prem Rajkumar Mehra
Key Managerial Personnel	Saiyam Prem Mehra
Key Managerial Personnel	Ankit Prem Mehra
Relative of Key Managerial Personnel	Unique Chains & Jewellery LLP
Relative of Key Managerial Personnel	Pooja Prem Mehra
Relative of Key Managerial Personnel	Neha Saiyam Mehra
Relative of Key Managerial Personnel	Nikita Ankit Mehra
Relative of Key Managerial Personnel	Choksi Arun Prem

Note: Related Parties have been identified by the management

b) Details of Related Party Transactions during the year:

(In Rupees)

Particulars	2023	2022
Purchase of Traded Goods (including taxes): Choksi Arun Prem	13,41,24,030	31,25,82,072
Interest Expense: Prem Rajkumar Mehra Saiyam Prem Mehra Ankit Prem Mehra Pooja Prem Mehra Neha Saiyam Mehra Nikita Ankit Mehra	3,85,664 15,55,997 29,09,134 1,72,024 1,22,716 86,619	2,96,107 21,99,388 27,38,618 12,86,924 1,72,256 2,01,616
Directors Remuneration: Prem Rajkumar Mehra Saiyam Prem Mehra Ankit Prem Mehra	43,52,500 47,32,500 47,32,500	9,12,500 50,01,250 50,01,250
Employee Benefit Expenses: Pooja Prem Mehra Neha Saiyam Mehra Nikita Ankit Mehra	32,42,500 17,32,500 17,32,500	7,82,500 17,82,500 17,82,500
Sale of Traded Goods (including taxes): Choksi Arun Prem	1,56,97,200	6,01,75,794



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

Year End Balances:

Particulars	2023	2022 (In Rupees)
Long Term Borrowings:		
Prem Rajkumar Mehra	27,76,082	50,51,385
Saiyam Prem Mehra	15,92,332	1,59,11,813
Ankit Prem Mehra	1,10,37,380	1,75,82,579
Pooja Prem Mehra	22,57,233	6,12,739
Neha Saiyam Mehra	9,23,876	10,39,138
Nikita Ankit Mehra	8,57,034	8,10,952
Choksi Arun Prem	2,09,00,000	2,09,00,000
Advance to Trade Payables:		
Choksi Arun Prem	5,50,00,000	3,51,08,786
Reimbursement of Expenses:		
Unique Chains & Jewellery LLP	808	-

28.2 Employee Benefits

For the year under consideration the Company has not identified any employee falling under provision requirements of AS - 15 and thus provision is not made for the year under consideration.

28.3 Segment Information

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

The Company has only one business segment, hence, the disclosure of segment wise information as required by AS-17 'Segment Reporting', is not applicable. Similarly, there are no geographical segments which require disclosure during the year.

28.4 Capital and Other Commitments

- Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs. Nil. (Previous year Rs. Nil)
- For commitments related to lease arrangements, refer Note 28.5
- There are no contingent liabilities such as claims against the Company, guarantees and other money for which the Company is contingently liable for the year ended 31st March, 2023.



UNIQUE CHAINS PRIVATE LIMITEDNotes to financial statements for the year ended 31st March, 2023**28.5 Leases**

The Company's significant leasing arrangements are in respect of operating leases for office. The aggregate lease rentals payable is charged as Rent under Note 26 in Statement of Profit and Loss.

28.6 Earnings in Foreign Currency

Particulars	(In Rupees)	
	2023	2022
Export Sales	3,14,59,35,278	97,83,52,887/-

28.7 Expenditure in Foreign Currency

The Company has incurred following expenditure in foreign currency.

Particulars	(In Rupees)	
	2023	2022
Travelling Expenses	6,99,830	-

28.8 The closing balances of current & non-current assets and current & non-current liabilities are subject to verification, confirmation and reconciliation.

28.9 The title deeds of all the immovable properties disclosed in the financial statements as at 31st March, 2023 are held in the name of the Company.

28.10 The Company has not revalued its Property, Plant and Equipment.

28.11 The Company has not granted any loans or advances in the nature of loans to promoters, directors, KMPs and the related parties.

28.12 There are neither any projects under Capital work-in-progress nor any intangible asset under development for FY 2022-23.

28.13 The Company does not hold any Benami Property.

28.14 The Company has borrowings from banks or financial institutions on the basis of security of current assets. Statements of the current assets including stock statement filed by the Company are in agreement with the books of accounts.



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

28.15 The Company has not been declared as willful defaulter by any bank or financial institution or any other lender.

28.16 The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

28.17 There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

28.18 The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

28.19 Ratios:

Following are analytical ratios for the year ended 31st March, 2023 and 31st March, 2022:

Sr. No.	Particulars	Formula	31/03/2023	31/03/2022	Variance %	Reasons for Variance given by Management
1	Current Ratio	Current Assets / Current Liabilities	1.28	1.30	1.86%	Not Applicable
2	Debt-Equity Ratio	Total Debt / Shareholder's Equity	0.15	0.35	56.09%	The Company has repaid its unsecured loan and that resulted in favorable ratio.
3	Debt Service Coverage Ratio	Earnings available for debt service/Debt Service	2.86	2.44	17.44	Not Applicable
4	Return of Equity Ratio	Net Profits after taxes – Preference Dividend (If any)/Average Shareholder's Equity	0.38	0.26	43.98%	With increase in export sale and increase in margin in Domestic sale, the Company was able to achieve higher profits and that resulted in favorable coverage ratio and Return of Equity Ratio as compared



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

Sr. No.	Particulars	Formula	31/03/2023	31/03/2022	Variance %	Reasons for Variance given by Management
						to last year.
5	Inventory Turnover Ratio	Cost of goods sold OR sales/Average Inventory	55.64	180.88	69.24%	Due to covid 19 at the time of year closing of FY 20-21 stock level was minimal to avoid blocking of working capital in stock due to lower demand and cancellation of marriages and other events all over the world. During the current year inventory level has gone up due to high expected demand for the month of April, 23 resulting in favorable Inventory turnover ratio.
6	Trade Receivable Turnover Ratio	Net Credit Sales/Average Accounts Receivable	15.09	18.37	17.84%	Not Applicable
7	Trade payables turnover ratio	Net Credit Purchases/Average Trade Payables	51.38	60.90	15.64%	Not Applicable
8	Net capital turnover ratio	Net Sales/Average Working Capital	15.25	19.30	15.64%	Not Applicable
9	Net profit ratio	Net Profit/Net Sales	0.0086	0.0041	106.92%	Due to increase in profitability the Net Profit ratio



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

Sr. No.	Particulars	Formula	31/03/2023	31/03/2022	Variance %	Reasons for Variance given by Management
10	Return on Capital employed	Earning before interest and taxes/Capital Employed	0.53	0.36	48.55%	and return on capital employed ratio has turned favorable.

28.20 The provisions of section 230 to 237 of the Companies Act, 2013 are not applicable to the Company.

28.21 (A) The Company has neither advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other persons (s) or entity(ies), including foreign entities (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The Company has not received any fund from any persons (s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

28.22 No instance of any transactions not being recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 have been found. The Company does not have any previously unrecorded income and related assets which have not been properly recorded in the books of accounts.

28.23 Corporate Social Responsibility:



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

(In Rupees)

Sr No	Particulars	2022-23	2021-22
a	Amount required to be spent by the Company during the year	12,63,073	Not Applicable
b	Amount of Expenditure incurred	13,00,000	
c	Shortfall at the end of the year	NIL	
d	Total of previous years shortfall	Not Applicable	
e	Reason for Shortfall	Not Applicable	
f	Nature of CSR activities	Through Implementing agency	
g	Details of related party transactions, e.g., contribution to a trust controlled by the Company in relation to CSR expenditure as per relevant Accounting Standard	Not Applicable	
h	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately.	Not Applicable	



UNIQUE CHAINS PRIVATE LIMITED

Notes to financial statements for the year ended 31st March, 2023

28.24 The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

28.25 Previous year's figures have been regrouped, recast and rearranged wherever necessary, to make them comparable with those of the current year's presentation.

28.26 Figures have been rounded off to nearest rupee.

For PSRD & Co

Chartered Accountants

Firm Registration No.126390W

Pravin Oza



Pravin Oza
Partner
Membership No. 119427
Place: Mumbai
Date: 26-06-2023

For and on behalf of the Board

Prem Mehra

Prem Mehra
Director
DIN: 03026558
Place: Mumbai
Date: 26-06-2023

Saiyam Mehra

Saiyam Mehra
Director
DIN: 03026974
Place: Mumbai
Date: 26-06-2023

